

Message Text

UNCLASSIFIED

PAGE 01 ADDIS 04481 141204Z

17

ACTION EB-07

INFO OCT-01 AF-06 ISO-00 ERDA-07 AID-05 CEA-01 CIAE-00

CIEP-02 COME-00 DODE-00 FPC-01 H-02 INR-07 INT-05

L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-15 SAM-01

OES-06 SP-02 SS-15 STR-04 TRSE-00 FEA-01 /101 W

----- 061601

R 140832Z APR 76

FM AMEMBASSY ADDIS ABABA

TO SECSTATE WASHDC 8966

INFO AMEMBASSY SANA

UNCLAS ADDIS ABABA 4481

E.O. 11652: N/A

TAGS: ENRG EINV

SUBJECT: COMPENSATION FOR NATIONALIZED MOBIL OIL COMPANY

ASSETS IN YEMEN (ADEN)

ROBIN ELIXCI GENERAL MANAGER OF MOBIL OIL EAST AFRICA LTD., TRAVELED TO ADEN APR 12 ACCOMPANIED BY A LAWYER FROM MOBIL HEADQUARTERS NEW YORK TO DISCUSS COMPENSATION FOR NATIONALIZED MOBIL INTERESTS WITH APPROPRIATE OFFICIALS OF THE YEMEN (ADEN) GOVERNMENT. THIS INITIATIVE WAS UNDERTAKEN BASED ON INFORMATION MOBIL HEADQUARTERS NEW YORK HAD RECEIVED FROM A US TREASURY OFFICIAL TO THE EFFECT THAT THE YEMEN GOVERNMENT WAS READY TO DISCUSS COMPENSATION WITH MOBIL. UPON ARRIVAL IN ADEN, MOBIL OFFICIALS WERE ASKED WHETHER THEY AGREED WITH PREVIOUS YEMENI POSITION ON VALUATION OF ASSETS AND THE FORM OF COMPENSATION (20-YEAR BONDS AT TWO PERCENT INTEREST), WHICH MOBIL HAD REJECTED DURING EARLIER NEGOTIATIONS. WHEN THEY RESPONDED NEGATIVELY BUT STATED THAT THEY WERE OPEN TO DISCUSSION ON THESE POINTS, THEIR APPOINTMENT WITH HIGH LEVEL YEMENI OFFICIAL WAS CANCELLED AND THEY WERE ADVISED THAT MOBIL'S VIEWS SHOULD BE TRANSMITTED IN WRITING TO THE YEMENI GOVERNMENT. ALTOGETHER THE MOBIL OFFICIALS, WHO HAD CHARTERED LIGHT AIRCRAFT IN

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ADDIS 04481 141204Z

DJIBOUTI FOR THE TRIP, SPENT 50 MINUTES IN YEMEN.

HUMMEL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMPENSATION, NATIONALIZATION, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ADDIS04481
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760141-0512
From: ADDIS ABABA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760465/aaaaccuc.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: oatisao
Review Comment: n/a
Review Content Flags:
Review Date: 29 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 JUN 2004 by SilvaL0>; APPROVED <03 SEP 2004 by oatisao>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COMPENSATION FOR NATIONALIZED MOBIL OIL COMPANY ASSETS IN YEMEN (ADEN)
TAGS: ENRG, EINV, ET, US, YE, MOBIL
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006